

May 30, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi – 74000

Announcement - Financial Results For The Period Ended March 31, 2023

Dear Sir.

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, May 30, 2023 at 12:00 p.m., electronically via video link arrangement, recommended the following:

(i) <u>CASH DIVIDEND</u>: Nil

(ii) BONUS SHARES: Nil

(iii) <u>RIGHT SHARES</u>: Nil

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION: Nil

(v) ANY OTHER PRICE-SENSITIVE INFORMATION: Nil

The un-audited financial results for the period ended March 31, 2023 of the Company are enclosed as Annexure - A.

Yours sincerely,

Mir Zulfiqar Hussain Khan Company Secretary

Encl: Ás above.



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	March 31,	March 31,	
	2023	2022	
	Rupe	Rupees in '000	
NET SALES	4,762,608	4,383,649	
Cost of sales	(3,121,359)	(3,111,636)	
GROSS PROFIT	1,641,249	1,272,013	
Distribution and marketing costs	(664,633)	(670,957)	
Administrative expenses	(181,415)	(165,570)	
Other expenses	(992,992)	(100,097)	
Other income	16,951	16,906	
	(1,822,089)	(919,718)	
OPERATING (LOSS)/ PROFIT	(180,840)	352,295	
Finance costs	(107,645)	(6,489)	
(LOSS)/ PROFIT BEFORE TAXATION	(288,485)	345,806	
Taxation - Current	(99,474)	(91,108)	
Taxation - Deferred	30,816	(39,973)	
	(68,658)	(131,081)	
(LOSS)/ PROFIT AFTER TAXATION	(357,143)	214,725	
(LOSS)/ EARNINGS PER SHARE - basic and diluted (Rupees)	(37.03)	22.26	

